

Amendment No. 3 to HB3542

**Hargett
Signature of Sponsor**

AMEND Senate Bill No. 3454*

House Bill No. 3542

FILED

Date _____

Time _____

Clerk _____

Comm. Amdt. _____

by adding the following new sections immediately preceding the last section and by renumbering the subsequent section accordingly:

SECTION ___. Tennessee Code Annotated, Section 57-3-306(b), is amended by deleting subdivision (3).

SECTION ___. Tennessee Code Annotated, Section 57-4-306, is amended by deleting subdivision (4).

SECTION ___. Tennessee Code Annotated, Section 57-4-306, is amended by deleting subdivision (5).

SECTION ___. Tennessee Code Annotated, Section 57-5-205, is amended by deleting subdivision (3).

SECTION ___. Tennessee Code Annotated, Section 57-5-205, is amended by deleting subdivision (4).

SECTION ___. Tennessee Code Annotated, Section 67-2-119, is amended by deleting subsection (e).

SECTION ___. Tennessee Code Annotated, Section 67-4-2017(a), is amended by deleting subdivision (1)(G).

SECTION ___. Tennessee Code Annotated, Section 67-6-710(f), is amended by deleting subdivision (3).

SECTION ___. Tennessee Code Annotated, Section 67-6-103(a)(1), is amended by deleting the language "Twenty-nine and forty-three hundred seventy-nine ten-thousandths percent (29.4379%)" and by substituting instead the language "Twenty-nine and two hundred forty-six ten-thousandths percent (29.0246%)".

SECTION ___. Tennessee Code Annotated, Section 67-6-103(a)(3)(A), is amended by deleting the language "Four and twenty-four hundred sixty-two ten-

thousandths percent (4.2462%)" and by substituting instead the language "Four and fifty-nine hundred twenty-five ten-thousandths percent (4.5925%)".

SECTION _____. Section 73 of Chapter 355 of the Public Acts of 2003 is amended by adding the following language to the end of the Section:

Any fund balance remaining in the state-shared revenue reduction mitigation account on June 30, 2004, shall be transferred to the revenue fluctuation reserve and the state-shared revenue reduction mitigation account shall cease to exist.

AND FURTHER AMEND By deleting the effective date section and by substituting instead the following:

SECTION _____. Sections 58 and 68 of this act shall take effect upon becoming a law, the public welfare requiring it. Sections 1 through 57 and 59 through 67 shall take effect at 12:02 a.m. on the day that Section 1 of Chapter 357 of the Public Acts of 2003 takes effect, the public welfare requiring it. All other sections of this act shall take effect at 12:02 a.m. July 1, 2004, the public welfare requiring it.